



Education • Lending • Coaching
Entrepreneurship
Financial Impact

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WWBIC Business Loan Fund Fact Sheet 2017

At a Glance:

- Micro and small business loans available up to \$100,000; up to 250,000 with SBA Community Advantage guarantee
- We work with women and men and their start-up, growing, and existing small businesses
- Businesses must be viable, for-profit ventures located in Wisconsin
- Application can be completed online 24 hours a day (paper application available)

Eligibility:

- Applicants will be evaluated on business and industry experience as well as credit history and capacity to repay the loan
- Completed Business Plan is required including a 12 month cash flow and three year projections
- Applicants cannot have child support payments in arrears, outstanding tax liability issues or a bankruptcy in the last 18 months

Loan Facts:

- Loans range in size from \$1,000 to \$250,000
- WWBIC can work with other resources if financing needs are higher
- Use of loan funds includes: Machinery and Equipment; Furniture and Fixtures; Supplies; Inventory; Working Capital
- Loan terms range up to 10 years (average is four to six years)
- Interest is a fixed or variable rate determined at time of loan approval (generally prime + 5%)
- Closing and other applicable fees are charged
- Personal guarantees (including spouse) required
- Your business assets, home and other personal assets may be considered as collateral
- Online loan application and requirements are at: www.wwbic.com

Special Programs in 2017:

In addition to our statewide business loan fund, we have several unique loan products available for qualified borrowers, including:

- Geographic
 - Urban
 - Suburban
 - Rural communities
- Demographic
 - Low-income
 - Bilingual
- SBA Community Advantage Lender
 - 85% Federal SBA guarantee for Community Advantage loans

Contact Information:

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